

AUDI AG



WKN: 675700 ISIN: DE0006757008 Land: Deutschland

Nachricht vom 16.10.2018 | 10:40

AUDI AG: Munich II public prosecutor concludes regulatory offences proceedings by issuing administrative order imposing a fine (Bußgeldbescheid) / AUDI AG accepts the fine and, by doing so, admits its responsibility

AUDI AG / Key word(s): Legal Matter/Miscellaneous

AUDI AG: Munich II public prosecutor concludes regulatory offences proceedings by issuing administrative order imposing a fine (Bußgeldbescheid) / AUDI AG accepts the fine and, by doing so, admits its responsibility

16-Oct-2018 / 10:40 CET/CEST

Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the content of this announcement.

Administrative order imposes a fine of EUR 800 million due to deviations from regulatory requirements in the context of certain V6 and V8 diesel aggregates and diesel vehicles manufactured or distributed by AUDI AG

Regulatory offences proceedings conducted against AUDI AG by Munich II public prosecutor will thus be finally terminated

AUDI AG accepts the fine and, by doing so, admits its responsibility

The Munich II public prosecutor today issued an administrative order against AUDI AG in its capacity as affected party (Betroffene) pursuant to sections 30 para. 1, 130 para. 1 of the German Act on Regulatory Offences (Ordnungswidrigkeitengesetz - OWiG) in the context of deviations from regulatory requirements in certain V6 and V8 diesel aggregates and diesel vehicles manufactured or distributed by AUDI AG. As a result of the administrative order imposing the fine, the active regulatory offence proceedings conducted by the Munich II public prosecutor against AUDI AG will be finally terminated. Considering these special items the Audi Group will significantly undercut major financial key performance indicators forecasted for the fiscal year 2018.

The administrative order provides for a fine of EUR 800 million in total, consisting of the maximum penalty as legally provided for of EUR 5 million for negligent regulatory offences and the disgorgement of economic benefits (Abschöpfung wirtschaftlicher Vorteile) in the amount of EUR 795 million. According to the findings of the investigation carried out by the Munich II public prosecutor, monitoring duties had been breached in the "emissions service / power engine approval" organizational unit in the context of the monitoring of vehicles regarding their regulatory conformity. According to the results obtained by the Munich II public prosecutor, these breaches of monitoring duties were concurrent causes of certain V6 and V8 diesel aggregates developed by AUDI AG not meeting regulatory requirements; also, AUDI AG failed to discover that diesel engines of the types EA 288 (Gen3), in the United States and in Canada, and EA 189, world-wide, that were produced by Volkswagen AG were advertised, sold to customers, and placed on the market with an impermissible software function in the period from 2004 and continuing to have an effect until 2018.

Following thorough examination, AUDI AG accepted the fine and it will not lodge an appeal against it. By doing so, Audi AG admits its responsibility for the deviations from regulatory requirements.

Contact:

Anton Poll

Head of Financial Communication/Financial Analysis, AUDI AG

Phone: +49 (0) 841 89-40300

email: anton.poll@audi.de

Jürgen De Graeve

Head of Corporate Communications, AUDI AG

Phone: +49 (0) 841 89-34084

email: juergen.degraeve@audi.de

16-Oct-2018 CET/CEST The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.
Archive at www.dgap.de

Language: English

Company: AUDI AG

Auto-Union-Straße 1

85045 Ingolstadt

Germany

Phone: +49 (0) 841 89-0

Fax: +49 (0) 841 89-32524

E-mail: anton.poll@audi.deInternet: www.audi.de

ISIN: DE0006757008

WKN: 675700

Listed: Regulated Market in Berlin, Dusseldorf, Frankfurt (General Standard), Hamburg, Munich, Stuttgart; Regulated Unofficial Market in Tradegate Exchange

End of Announcement

DGAP News Service

DGAP – ein Service der EQS Group AG

Twitter | Impressum | AGB | Rechtliche Hinweise & Datenschutz